

NEWS RELEASE

June 24, 2010

PlantForm wins Innovator of the Year accolade

GUELPH— PlantForm was named Innovator of the Year by Guelph Partnership for Innovation at the Guelph Awards of Excellence event June 24.

The award recognizes PlantForm for demonstrating that "Guelph has the research, the people, the entrepreneurial drive and the support organizations to compete in the global market."

"PlantForm is an inspiring example of knowledge creation and transfer, entrepreneurism and the benefits of strategic partnerships," said Jim Wadleigh, Executive Director of GPI. "It shows Guelph has what it takes to be one of the world's top centres for agri-food and life sciences, from discovery through to commercialization support."

"PlantForm is using technology from the University of Guelph to make life-saving cancer medicine more affordable for people around the world," said Dr. Mark Goldberg, Chair of PlantForm's Board of Directors. "We thank GPI for this honour and look forward to being a key part of Guelph's vibrant, bio-based economy in the years to come."

PlantForm Corporation's mission is to provide low-cost biosimilar (generic) antibody drugs to help people fight cancer and other critical illnesses. A biosimilar version of the breast cancer drug Herceptin will be the company's first product. Projected revenue is more than \$50 million by 2016.

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