

NEWS RELEASE

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PlantForm, University of Guelph named OCE Mind to Market Award finalist

GUELPH, Ont. — <u>PlantForm Corporation</u> and the <u>University of Guelph</u> have been jointly named a finalist for the Ontario Centres of Excellence (OCE) 2011 Mind to Market Award.

The winner of the Mind to Market Award will be announced at OCE's Annual General Meeting to be held today at the Design Exchange in Toronto. The award, sponsored by the Ontario Municipal Employees Retirement System, recognizes and celebrates the best OCE-supported research collaborations between the business and research communities, resulting in the effective commercialization of leading edge ideas and solutions.

"PlantForm is honoured to be recognized by OCE for our research partnership with the University of Guelph," said Dr. Don Stewart, President and CEO. "Our technology is poised to deliver therapeutic antibody drugs that will not only save lives, but also save millions of dollars for the Ontario health-care system."

PlantForm, one of four finalists for the Mind to Market award, will be showcasing its technology for developing low-cost antibody drugs at the reception after the AGM.

PlantForm Corporation's mission is to provide low-cost, biosimilar antibody drugs to help people fight cancer and other critical illnesses. The company licenses its proprietary manufacturing platform from the University of Guelph, where it was developed by <u>Dr. J. Christopher Hall</u>, PlantForm's Chief Scientific Officer and the Canada Research Chair in Recombinant Antibody Technology. All relevant intellectual property is protected by patent filings. Projected revenue is more than \$50 million by 2016.

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